

STAFF REPORT

DATE: November 13, 2023
TO: Sacramento Regional Transit Board of Directors
FROM: Jason Johnson, VP, Finance/CFO
SUBJ: QUARTERLY TREASURER'S REPORT

RECOMMENDATION

No Recommendation - For Information Only.

RESULT OF RECOMMENDED ACTION

Under SacRT's Board-adopted Investment Policy, the Treasurer for the Sacramento Regional Transit District (SacRT) is required to submit a Quarterly Treasurer's Report to the Board of Directors. The report fulfills this requirement and certifies that SacRT has sufficient funds available to meet its expenditure requirements for the next six months.

FISCAL IMPACT

None as a result of this report.

DISCUSSION


The Quarterly Treasurer's Report (Attachment 1) for the quarter ended September 30, 2023, provides the depository, maturity date, par value, current market value, and estimated annualized interest earnings for SacRT's investments. California Government Code 53646 allows but does not require submission of a quarterly Treasurer's Report; in the adopted Investment Policy (Resolution 12-10-0162), the Board made the Treasurer's Report a mandatory requirement (Section VI). This informational report fulfills that requirement.

Attachment 1

**SACRAMENTO REGIONAL TRANSIT DISTRICT
TREASURER'S REPORT OF INVESTMENTS & CASH
SEPTEMBER 30, 2023**

DEPOSITORY	RATE %	MARKET VALUE	PAR VALUE	ANNUALIZED INT. RETURN	SPECIAL NOTES
INVESTMENTS					
LOCAL AGENCY INVESTMENT FUND (LAIF)	2.89%	\$ 70,505,723	\$ 70,505,723	\$ 2,035,853	Type: State Pooled Investment Account Considered 1 day funds
CALTRUST	4.25%	\$ 58,397,788	\$ 58,397,788	\$ 2,481,906	Type: Joint Powers Authority Pooled Investment Account Considered 2 day funds
CHANDLER ASSET MANAGEMENT PORTFOLIO	2.62%	\$ 3,301,549	\$ 3,499,533	\$ 86,501	Type: District Investment Account Considered 2 day funds
TOTAL INVESTMENTS			<u>\$ 132,403,043</u>	<u>\$ 4,604,259</u>	
AVERAGE PERCENTAGE ON INVESTMENTS	3.48%		WEIGHTED AVERAGE MATURITY	1.46 days	
OPERATING ACCOUNTS					
US BANK	N/A	\$ 3,913,589	\$ 3,913,589	-	Type: District and Worker's Compensation Checking Accounts Immediate Access
US BANK	N/A	\$ 212,703	\$ 212,703	-	Type: District Investor Accounts Restricted for 50-FIG by Third Party Agreement Immediate Access Upon Release of Restrictions
US BANK	N/A	\$ 128,224	\$ 128,224	-	Type: District Checking Account Restricted by Grantor Agencies for Capital Projects Immediate Access Upon Release of Restrictions
TOTAL OPERATING ACCOUNTS			<u>4,254,516</u>	<u>-</u>	

I hereby certify that the above amounts and locations of accounts represent the total investments of Sacramento Regional Transit District as of the date of this report and that the investments are in conformity with the Investment Policy as updated in Resolution 12-10-0162 on October 22, 2012. I hereby certify that Sacramento Regional Transit District has sufficient funds available to meet its expenditure requirements for the next six months.



 JASON JOHNSON
 VP of FINANCE/CFO

10/19/2023
DATE



 HENRY LI
 GENERAL MANAGER/CEO

10/19/2023
DATE